



March 11, 1988

Unico Development  
C.D. Stone  
2905 Whitehorse Rd  
Greenville, SC 29611

RE: past due invoices  
Patriot Self Storage

Dear Mr. Stone,

Enclosed are copies of invoices, bills of lading and shipping bills of material signed by the receiving agent for the principal on the Patriot Self Storage job.

I think you will find all the paper work here to answer any questions you may have regarding shipments.

I am not sure who is responsible for the payment of these invoices, but I assure you we will rein this property to protect our interest.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Robert Rackow'.

Robert Rackow  
Credit Manager/Personnel

rr/bak  
enclosure

EXHIBIT S